



Nicole Evasius
NDE Art LLC DBA Uptown Art
510 Evernia St.
West Palm Beach, FL 33401

January 25, 2019

Dear Ms. Evasius,

Per your request, I have reviewed the information regarding your businesses, NDE Art LLC DBA Uptown Art. It appears that, based upon the information provided, this business would make for an ideal SBA 7a loan opportunity for a prospective purchaser. Since there is no real estate involved in the business purchase, a prospective borrowers' SBA loan would be a 10 year term with a 10 year amortization. The down payment required would typically be 15-20% from the purchaser but, depending on the purchaser's overall collateral strength, this percentage could change. Additionally, the interest rate would most likely be a variable interest rate tied to the Wall Street Journal Prime rate plus a margin not to exceed 2.75% and depending again on the overall strength of the guarantor.

Should you find an interested purchaser, we would love to consider the transaction at the terms above. Of course all of this is predicated on the strength of the borrower and this letter is not a commitment to loan money. It is merely an outline of what we would anticipate being the terms of the transaction for the above mentioned business purchase.

Please feel free to contact me with any questions and I look forward to working with any potential buyers of this business. My contact information is below.

Sincerely,

A handwritten signature in black ink, appearing to read "Ben Maffett", with a long horizontal flourish extending to the right.

Ben Maffett, AVP/Loan Officer
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