

## Sophisticated Salon and Day Spa for Sale

Client #: H-N1827

### Summary:

This salon and day spa for sale is located in Indianapolis. It's a must see especially during its busy season. A perfect time for a transition to a new owner! This sophisticated, high-end business caters to the upper-middle class, upwardly mobile young people, corporate executives, and local and national celebrities from TV, movies and the music scene.

The 4,200 square foot salon and day spa is housed in an elegant building with beautiful views. Its décor echoes the building's history yet creates a relaxing environment. Arriving guests are seated in plush chairs in the beautifully appointed waiting area. Services are provided at 16 styling stations, in a nail department, in three massage rooms, three skincare rooms, private pedicure rooms, a relaxation room, and a full wet room used for body wraps and scrubs. The salon/day spa for sale also has a retail store stocked with products used by the staff for guests to purchase.

The staff is highly trained, dedicated and well-versed in customer service. The owners have taken care to hire only the most qualified candidates for styling as well as spa staff. The owners offer their staff continuing education classes to ensure the salon/day spa stays on trend.

The owners have dedicated time and attention to marketing the salon/day spa for sale. Along with traditional marketing efforts they have created community partnerships with local businesses. This brings in referrals and new guests. Community involvement has also led to publicity, gaining the salon even more clients.

No other salon and day spa of this caliber is available for sale. Don't miss out on this golden opportunity!

**Location:** Indianapolis

**Reason For Sale:** The Seller is wanting to semi-retire and to pursue other non-related business interests.

### Asking Price: \$445,000

Inventory of approximately \$45,000 is not included in the sale. The Seller will consider financing a portion of the sale if the purchaser provides a substantial down payment.

### Financial Information:

2018 Sales = \$1,100,000 and Cash Flow = \$176,000

*Cash Flow = net income + depreciation + amortization + interest + officer's direct & indirect compensation + non-recurring expenses*

### Lease Information:

The facility is approximately 4,200 square feet with monthly rent of \$9,500. The lease expires in 2023.

### Employee Information:

There are ample full-time and part-time employees. With the exception of the Seller, it is not anticipated that there will be any employee turnover as a result of a sale.

### Equipment Information:

The equipment is in excellent working order. A detailed list of assets included in the sale is available upon request.

### Training & Transition Information:

The Seller is willing to train and transition the Purchaser for a mutually agreeable time period immediately following closing.

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