

## Custom Tire & Wheel Shop

Client #: H-N1833

### Summary:

This custom tire and wheel shop has been established for over 20 years. They operate out of a free-standing building in Indianapolis. They provide all models of OEM alloy and steel wheels, tires, hubcaps, center caps and rings, and a large variety of high-end custom wheels and low-end, after market wheels and accessories.

They are in the business of improving their customer's vehicle driving experience by ensuring a smooth ride and an aesthetically pleasing uniform appearance of all wheels and tires. Most special orders can be filled either same day or within a 24-hour delivery timeframe from one of their national suppliers. The business has an outstanding reputation for quality, service, and on-time performance. Founded in the 90's by the current owner, the business has been very profitable from its inception.

The daily traffic volume that goes by their warehouse is 49,000+ cars. The area is densely populated with over 140,000 people within a five-mile radius. DON'T MISS THIS GREAT OPPORTUNITY!!!

**Reason for Sale:** Retirement

**Location:** Indianapolis

### Asking Price: \$245,000

Inventory is not included in the sale. The Seller will consider financing a portion of the sale if the Purchaser provides a substantial down payment.

### Financial Information:

2018 Sales = \$1,173,000 and Cash Flow = \$150,000

2017 Sales = \$1,029,000 and Cash Flow = \$139,000

2016 Sales = \$891,000 and Cash Flow = \$136,000

*Cash Flow = net income + depreciation + amortization + interest + officer's direct & indirect compensation + non-recurring expenses*

### Real Estate Information:

The Seller owns the real estate. The business facility is approximately 3,900 square feet on 1/3 acre of land. The Seller is willing to sell the real estate for fair market value or lease it for terms to be negotiated. Estimated market value for the real estate is \$375,000.

### Employee Information:

There are four (4) full-time employees and one (1) part-time employee. With the exception of the Seller, it is not anticipated that there will be any employee turnover as a result of a sale.

### Equipment Information:

The equipment is in good condition. A detailed list of assets included in the sale is available upon request.

### Training & Transition Information:

The Seller is willing to train and transition the Purchaser for a mutually agreeable time period immediately following closing.

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